



# VIRAT CRANE INDUSTRIES LTD.,

CIN No : L74999AP1992PLC014392 Website: www.cranegroup.in

D.No. 25-18-54,OPP.Crane Betel Nut Powder Works Office, Main Road, Sampath Nagar, GUNTUR. Ph.: 0863-2223311

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER AND FINANCIAL YEAR ENDED ON 31-03-2024 (Rs.In Lakhs)

Sl. No.	Particulars	Quarter Ended		Year Ended		
		31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
1	Total Income from Operations	3605.27	3643.96	3192.63	13452.91	12338.06
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	339.90	296.01	141.99	1144.39	851.65
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	339.90	296.01	141.99	1144.39	(184.50)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	399.90	221.51	106.25	1012.26	(407.74)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	399.90	221.51	106.25	1012.26	(407.74)
6	Equity Share Capital	2042.38	2042.38	2042.38	2042.38	2042.38
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	4365.19	3799.65	3352.93	4365.19	3352.93
8	Earnings Per Share (of Rs.10/- each) (for Continuing and discontinued operations) - Basic: Diluted:	1.96 1.96	1.08 1.08	0.52 0.52	4.96 4.96	(2.00) (2.00)

**Note : 1)** The above financial results were reviewed and approved by the Board of Directors at its Meeting held on 30th May 2024. These results are as per regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 (as amended). The Statutory auditors have carried out an audit of these results for the year ended 31st March 2024. They have given an unqualified report on the above results.

**2)** This statement has prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended) prescribed under section 133 of the Companies Act, 2013 (as amended) and other recognised accounting practices and policies to the extent applicable.

**3)** The Company is presently operating in only one business segment i.e. Dairy Products.

**4)** As part of its corporate strategy in earlier years, the company provided a corporate guarantee to Virat Crane Bottling Limited for loans obtained from banks. The company honored an amount of Rs. 13.40 Crores to meet their One Time Settlement (OTS) requirement as a party to the corporate guarantee agreement. The OTS amount will be recovered from M/s. Virat Crane Bottling Limited in accordance with a tripartite agreement involving M/s. Virat Crane Bottling Limited and Mr. G.V.S.L. Kantha Rao.

**5)** During the financial year, the company took legal action against the proprietor of the cold storage and the in-charge of Sree Lakshmi Swamy Frozen Foods for not releasing goods needed for the production of finished goods as per the agreement with them for storing the goods. As of the balance sheet date, the inventory valuation of Rs. 4.75 Crores is held in this godown. Management is taking necessary stringent actions, and the process of releasing the goods from this godown is underway as of the balance sheet date. Due to the ongoing release of goods, no provision for impairment has been made for the year.

**6)** The company made a provision for Expected Credit Loss (ECL) on these advances. As of March 31, 2024, the net worth of both VCAL and VCBL became negative, and they do not possess any undisputed assets to realize for payment to the company. Consequently, management has decided to written off of these advances due from VCAL & VCBL and reverse the ECL provision made in the previous year.

**7)** The Indian Parliament had approved the Code on Social Security, 2020 ("Code") in September, 2020 relating to employee benefits i.e., benefits during employment as well as post-employment. The same had also received Presidential Assent. The Ministry of Labour and Employment had released draft rules for the Code on November 13, 2020, and had invited suggestions from stakeholders, which are under active consideration by the Ministry. The Company will assess the impact once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine financial impact are published.

**8)** The figures for the last quarter in each of the years is balancing figures between the audited figures of the full financial year and the published year to date figures up to the third quarter of the respective financial year.

**9)** Previous period figures are re-arranged/re-grouped wherever necessary, in line with the current period presentation.

**10)** The detailed above said financial results is also available on the website: <https://viratcraneindustries.com>

on behalf of the Board of Directors  
Sd/- G.V.S.L. KANTHA RAO  
(Managing Director)

Place : GUNTUR  
Date : 31-05-2024

SIZE : 8X13



# CRANE INFRASTRUCTURE LIMITED

CIN NO : L45209AP2008PLC059135 Website: www.cranegroup.in

D.No. 25-18-54,OPP.Crane Betel Nut Powder Works Office, Main Road, Sampath Nagar, GUNTUR. Ph.: 0863-2223311

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER AND FINANCIAL YEAR ENDED ON 31-03-2024 (Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
1	Total Income from Operations	51.08	26.35	27.00	355.39	106.58
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	41.05	16.37	9.05	187.13	52.46
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	41.05	16.37	9.05	187.13	52.46
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	33.73	13.12	3.41	144.97	39.20
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	33.73	13.12	3.41	144.97	39.20
6	Equity Share Capital	724.20	724.20	724.20	724.20	724.20
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	582.69	548.96	437.72	437.72	398.52
8	Earnings Per Share (of Rs.10/- each) (for Continuing and discontinued operations) - Basic: Diluted:	0.47 0.47	0.18 0.18	0.05 0.05	2.00 12.00	0.54 0.54

**Note : 1)** The results for the quarter ended March 31, 2024 were recommended by the audit committee and approved by the Board of Directors in its meeting held on 30-May-2024. The above results for the quarter and 12 months ended March, 2024 have been reviewed by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

**2)** The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated: November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016 IND AS and schedule III, (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.

**3)** Previous period figures are re-arranged/ re-grouped wherever necessary.

**4)** The detailed above said financial results is also available on the website: <https://craneinfrastructure.com>

Place : GUNTUR  
Date : 31-05-2024

By order of the Board  
Sd/- K.PRAVEEN  
(Executive Director)

Size : 8x10